

the proposed amendments to the charter of the City of Chicago and the proposed amendments to the charter of the City of Chicago.

- The proposed amendments to the charter of the City of Chicago are necessary to ensure that the City of Chicago is able to effectively manage its resources and provide the highest quality of services to its residents.
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The proposed amendments to the charter of the City of Chicago are necessary to ensure that the City of Chicago is able to effectively manage its resources and provide the highest quality of services to its residents.

Required Supplementary Information

The proposed amendments to the charter of the City of Chicago are necessary to ensure that the City of Chicago is able to effectively manage its resources and provide the highest quality of services to its residents. The proposed amendments to the charter of the City of Chicago are necessary to ensure that the City of Chicago is able to effectively manage its resources and provide the highest quality of services to its residents. The proposed amendments to the charter of the City of Chicago are necessary to ensure that the City of Chicago is able to effectively manage its resources and provide the highest quality of services to its residents.

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Gunn + Associates LLC

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City of Chicago
City of Chicago

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Management's Discussion and Analysis

Economic Factors and Next Year's Budget. The District's financial performance is directly related to the economic conditions of the region. The District's budget is based on the economic conditions of the region. The District's budget is based on the economic conditions of the region.

Requests for Information. The District's financial performance is directly related to the economic conditions of the region. The District's budget is based on the economic conditions of the region. The District's budget is based on the economic conditions of the region.

Basic Financial Statements

**Lefthand Fire Protection District
Statement of Net Position
December 31, 2022**

Assets

Current Assets

Cash and cash equivalents - unrestricted	\$ 891,018
Accounts receivable	64,364
Due from other governments	2,810
Property taxes receivable	805,159
Prepaid expenses	50,529
Total Current Assets	<u>1,813,880</u>

Noncurrent Assets

Net pension asset - Volunteer	722,807
Net pension asset - SWDB	124,057
Capital assets	
Nondepreciable	4,944,172
Depreciable	4,417,938
Less: Accumulated depreciation	<u>(3,646,048)</u>
Net Capital Assets	<u>5,716,062</u>
Total Noncurrent Assets	<u>6,562,926</u>
Total Assets	<u>8,376,806</u>

Deferred Outflows of Resources

FPPA Volunteer Pension	22,779
FPPA SWDB Pension	105,095
Total Deferred Outflows of Resources	<u>127,874</u>

Liabilities

Current Liabilities

Accounts payable	276,180
Accrued wages	13,368
Compensated absences	2,396
Other accrued liabilities	16,706
Accrued interest on lease purchase agreement	1,916
Lease purchase agreement - current portion	78,500
Total Liabilities	<u>389,066</u>

Long Term Liabilities

Lease purchase agreement -long term portion	986,000
Total Long Term Liabilities	<u>986,000</u>
Total Liabilities	<u>1,375,066</u>

Deferred Inflows of Resources

Deferred property taxes	805,159
FPPA Volunteer Pension	226,216
FPPA SWDB Pension	94,513
Total Deferred Inflows of Resources	<u>1,125,888</u>

Net Position

Net investments in capital assets	4,651,562
Restricted	25,720
Unrestricted	1,326,444
Total Net Position	<u>\$ 6,003,726</u>

**Lefthand Fire Protection District
Statement of Activities
For the Year Ended December 31, 2022**

<u>Governmental Activities</u>	Expenses	Program Revenues		Net (Expenses) Revenue and Changes in Net Position
		Charges for Service	Operating Grants and Contributions	Governmental Activities
Firefighting and rescue operations	\$ 682,986	\$ -	\$ 76,560	\$ (606,426)
Mitigation services	283,641	87,134	351,837	155,330
Wildfire dispatch services	348,062	591,211	-	243,149
Total Governmental Activities	<u>\$ 1,314,689</u>	<u>\$ 678,345</u>	<u>\$ 428,397</u>	<u>(207,947)</u>
General Revenues				
Property taxes				820,671
Specific ownership taxes				36,654
Earnings on investments				12,354
Other				5,274
Total Revenues				<u>874,953</u>
Change in Net Position				667,006
Net Position - Beginning of Year				5,336,720
Net Position - End of Year				<u>\$ 6,003,726</u>

Fund Financial Statements

**Lefthand Fire Protection District
Balance Sheet
December 31, 2022**

Assets

Current Assets

Cash and cash equivalents - unrestricted	\$ 891,018
Accounts receivable	64,364
Due from other governments	2,810
Property taxes receivable	805,159
Prepaid expenses	50,529

Total Assets	\$ 1,813,880
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Liabilities

Current Liabilities

Accounts payable	\$ 276,180
Accrued wages	13,368
Compensated absences	2,396
Other accrued liabilities	16,706

Total Liabilities	308,650
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Deferred Inflows of Resources

Deferred property tax revenue	805,159
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Total Deferred Inflows of Resources	805,159
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Equity

Fund Balance	
Restricted - TABOR	25,720
Nonspendable	50,529
Unassigned	623,822

Total Fund Balance	700,071
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Total Liabilities, Fund Balance and Deferred Inflows	\$ 1,813,880
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Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

Amounts reported for governmental funds in the Statement of Net Position are different because:

Total fund balance	700,071
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Capital Assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	5,716,062
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Long-term debt is not due and payable in the current period and therefore, is not reported in the funds.	(1,064,500)
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Accrued interest on long-term debt does not require current financial resources therefore is not reported in the fund.	(1,916)
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Net pension liability, asset, and the related deferred inflows and outflows of resources are not current financial resources and are therefore not reported in the fund financial statements.	654,009
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Total Net Position	\$ 6,003,726
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Lefthand Fire Protection District
Statement of Revenue, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2022

Revenues

Property taxes	\$ 820,671
Specific ownership taxes	36,654
Earnings on investments	12,354
Dispatch revenue	591,211
Donations	76,560
Mitigation income	87,134
Grants	351,837
Other	5,274
Total Revenue	<u><u>1,981,695</u></u>

Expenditures

Wages and benefits	733,462
Administration	107,161
Operations	266,900
Mitigation services	77,557
Dispatch expense	107,327
County treasurer fees	12,300
Debt service - principal	76,900
Debt service - interest	24,997
Capital outlay	1,765,924
Total Expenditures	<u><u>3,172,528</u></u>

Net Change in Fund Balance	(1,190,833)
Fund Balance, beginning of year	<u>1,890,904</u>
Fund Balance, end of year	<u><u>\$ 700,071</u></u>

Total Change in Fund Balance Governmental Fund \$ (1,190,833)

Depreciation expense reported in the Statement of Activities does not require the use of current financial resources therefore is excluded from the fund statements. (130,035)

Changes arising from the change in Net pension liability and the related deferred inflows and outflows of resources are not current financial resources and are therefore not reported in the fund financial statements. 144,911

Long-term liabilities are not due and payable in the current year and, therefore, are not reported in the funds. 76,900

Capital outlay to purchase or build capital assets is reported in governmental funds as an expenditure. However, for governmental activities those costs are shown in the Statement of Net Position and allocated over their useful lives. 1,765,924

Some expenses reported in the Statement of Activities do not require the use of current financial resources therefore are excluded from the fund statements.
Accrued interest 139

Change in Net Position of Governmental Activities \$ 667,006

**Lefthand Fire Protection District
Notes to Financial Statements
December 31, 2022**

Note 1 Summary of Significant Accounting Policies

Financial Reporting Entity

The reporting entity for financial reporting purposes is the Lefthand Fire Protection District, (the "District"), is the reporting entity for financial reporting purposes. The District is a separate legal entity and is not a part of any other reporting entity. The District is a separate legal entity and is not a part of any other reporting entity. The District is a separate legal entity and is not a part of any other reporting entity.

The District's financial statements are prepared on the accrual basis of accounting. All assets and liabilities are reported at their fair value. All revenues are reported when they are earned. All expenses are reported when they are incurred. All revenues and expenses are reported on the accrual basis of accounting.

Basis of Presentation

The District's basic financial statements are prepared on the accrual basis of accounting. All assets and liabilities are reported at their fair value. All revenues are reported when they are earned. All expenses are reported when they are incurred. All revenues and expenses are reported on the accrual basis of accounting.

Government-wide Financial Statements

The District's government-wide financial statements are prepared on the accrual basis of accounting. All assets and liabilities are reported at their fair value. All revenues are reported when they are earned. All expenses are reported when they are incurred. All revenues and expenses are reported on the accrual basis of accounting.

The District's government-wide financial statements are prepared on the accrual basis of accounting. All assets and liabilities are reported at their fair value. All revenues are reported when they are earned. All expenses are reported when they are incurred. All revenues and expenses are reported on the accrual basis of accounting.

Fund Financial Statements

The District's fund financial statements are prepared on the accrual basis of accounting. All assets and liabilities are reported at their fair value. All revenues are reported when they are earned. All expenses are reported when they are incurred. All revenues and expenses are reported on the accrual basis of accounting.

**Lefthand Fire Protection District
Notes to Financial Statements (Continued)
December 31, 2022**

Note 1 Summary of Significant Accounting Policies (Continued)

Fund Accounting

The District is a governmental entity and, therefore, the accounting system is designed to provide information on the financial position and activities of the District as a whole and on the financial position and activities of each fund.

The accounting system is designed to provide information on the financial position and activities of the District as a whole and on the financial position and activities of each fund.

Measurement Focus and Basis of Accounting

Government-wide Financial Statement

The government-wide financial statements are prepared using the economic measurement focus and the accrual basis of accounting. The government-wide financial statements are prepared using the economic measurement focus and the accrual basis of accounting.

Fund Financial Statements

The fund financial statements are prepared using the modified accrual basis of accounting. The fund financial statements are prepared using the modified accrual basis of accounting. The fund financial statements are prepared using the modified accrual basis of accounting.

Revenue

Revenue is recognized when it is earned and measurable. Revenue is recognized when it is earned and measurable. Revenue is recognized when it is earned and measurable.

Revenue is recognized when it is earned and measurable. Revenue is recognized when it is earned and measurable. Revenue is recognized when it is earned and measurable.

Property Taxes

Property taxes are levied on property owned within the District. Property taxes are levied on property owned within the District. Property taxes are levied on property owned within the District.

**Lefthand Fire Protection District
Notes to Financial Statements (Continued)
December 31, 2022**

Note 1 Summary of Significant Accounting Policies (Continued)

Expenses/Expenditures

The District's cash and cash equivalents are considered to include all cash and cash equivalents held in checking, savings, and money market accounts, and are reported at fair value. Cash equivalents are defined as investments with a maturity of three months or less at the time of purchase. Cash and cash equivalents are reported at fair value.

The District's cash and cash equivalents are considered to include all cash and cash equivalents held in checking, savings, and money market accounts, and are reported at fair value. Cash equivalents are defined as investments with a maturity of three months or less at the time of purchase. Cash and cash equivalents are reported at fair value.

The District's cash and cash equivalents are considered to include all cash and cash equivalents held in checking, savings, and money market accounts, and are reported at fair value. Cash equivalents are defined as investments with a maturity of three months or less at the time of purchase. Cash and cash equivalents are reported at fair value.

The District's cash and cash equivalents are considered to include all cash and cash equivalents held in checking, savings, and money market accounts, and are reported at fair value. Cash equivalents are defined as investments with a maturity of three months or less at the time of purchase. Cash and cash equivalents are reported at fair value.

Assets and Liabilities

The District's cash and cash equivalents are considered to include all cash and cash equivalents held in checking, savings, and money market accounts, and are reported at fair value. Cash equivalents are defined as investments with a maturity of three months or less at the time of purchase. Cash and cash equivalents are reported at fair value.

December 31, 2022	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017
Cash	0	0	0	0	0
Cash equivalents	0	0	0	0	0
Total cash and cash equivalents	0	0	0	0	0
Accounts payable	0	0	0	0	0
Accrued liabilities	0	0	0	0	0
Long-term obligations	0	0	0	0	0

The District's cash and cash equivalents are considered to include all cash and cash equivalents held in checking, savings, and money market accounts, and are reported at fair value. Cash equivalents are defined as investments with a maturity of three months or less at the time of purchase. Cash and cash equivalents are reported at fair value.

Accrued Liabilities and Long-Term Obligation

The District's cash and cash equivalents are considered to include all cash and cash equivalents held in checking, savings, and money market accounts, and are reported at fair value. Cash equivalents are defined as investments with a maturity of three months or less at the time of purchase. Cash and cash equivalents are reported at fair value.

The District's cash and cash equivalents are considered to include all cash and cash equivalents held in checking, savings, and money market accounts, and are reported at fair value. Cash equivalents are defined as investments with a maturity of three months or less at the time of purchase. Cash and cash equivalents are reported at fair value.

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**Lefthand Fire Protection District
Notes to Financial Statements (Continued)
December 31, 2022**

Note 1 Summary of Significant Accounting Policies (Continued)

Deferred Outflows / Inflows of Resources

The District reports deferred outflows of resources for the following items:

- **Retiree Benefits:** The District reports deferred outflows of resources for the portion of the current year's contribution that is not due until the following year.
- **Compensated Absence:** The District reports deferred outflows of resources for the portion of the current year's compensation that is not due until the following year.
- **Capital Assets:** The District reports deferred outflows of resources for the portion of the current year's capital assets that is not due until the following year.

Net Position

The District's net position is reported as follows:

- **Restricted:** Restricted net position consists of amounts that are restricted for a specific purpose, such as for the purchase of capital assets or for the payment of retiree benefits.
- **Unrestricted:** Unrestricted net position consists of amounts that are not restricted for a specific purpose.

The District's restricted net position is reported as follows:

- **Retiree Benefits:** Restricted net position for retiree benefits consists of amounts that are restricted for the payment of retiree benefits.
- **Capital Assets:** Restricted net position for capital assets consists of amounts that are restricted for the purchase of capital assets.

The District's unrestricted net position is reported as follows:

- **Operating:** Unrestricted net position for operating purposes consists of amounts that are not restricted for a specific purpose.
- **Investment:** Unrestricted net position for investment purposes consists of amounts that are not restricted for a specific purpose.

Fund Balance

Nonspendable- Nonspendable fund balance consists of amounts that are not available for current operations because they are either committed for a specific purpose or are otherwise restricted.

Restricted - Restricted fund balance consists of amounts that are restricted for a specific purpose, such as for the purchase of capital assets or for the payment of retiree benefits.

Committed- General Fund - Committed fund balance consists of amounts that are committed for a specific purpose, such as for the purchase of capital assets or for the payment of retiree benefits.

Assigned - Assigned fund balance includes all amounts that are constrained by the District's intent to be used for a specific purpose, such as for the purchase of capital assets or for the payment of retiree benefits.

**Lefthand Fire Protection District
Notes to Financial Statements (Continued)
December 31, 2022**

Note 2 Cash and Investments (Continued)

Cash and investments are reported at fair value. Cash and investments are reported at fair value. Cash and investments are reported at fair value. Cash and investments are reported at fair value. Cash and investments are reported at fair value.

Investments

Cash and investments are reported at fair value. Cash and investments are reported at fair value. Cash and investments are reported at fair value. Cash and investments are reported at fair value. Cash and investments are reported at fair value.

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Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits are not fully insured or collateralized by the bank. As of December 31, 2022, none of the District's bank deposits were exposed to custodial credit risk.

The District's deposits are held at several banks. The District's deposits are held at several banks. The District's deposits are held at several banks. The District's deposits are held at several banks. The District's deposits are held at several banks.

Cash and investments are reported at fair value. Cash and investments are reported at fair value. Cash and investments are reported at fair value. Cash and investments are reported at fair value. Cash and investments are reported at fair value.

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**Lefthand Fire Protection District
Notes to Financial Statements (Continued)
December 31, 2022**

Note 2 Cash and Investments (Continued)

A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolio and withdrawals. The custodian's internal records segregate investments owned by the Trust. COLTRUST is rated AAAM by Standard & Poor's and is measured at net asset value.

Interest Rate Risk

Investments are valued at fair value from the date of purchase, unless an available active market exists. The District's investments are primarily in fixed income securities.

Cash	\$ 1,000,000
Investments	\$ 1,000,000
Total	<u>\$ 2,000,000</u>

Note 3 Capital Assets

	2022	2021	2020	2019
Capital assets	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
Land	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Buildings	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Equipment	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Accumulated depreciation	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Net capital assets	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>

Depreciation expense is recorded on a straight-line basis over the useful life of the assets. Depreciation expense for 2022 was \$ 500,000.

**Lefthand Fire Protection District
Notes to Financial Statements (Continued)
December 31, 2022**

Note 7 Pension Plans (Continued)

The Department's pension liability is measured as of December 31, 2022. The Department's pension liability is measured as of December 31, 2022. The Department's pension liability is measured as of December 31, 2022.

Asset Class	Target Allocation	Long Term Expected Rate of Return
Commodities	0%	0%
Domestic Equity	0%	0%
International Equity	0%	0%
Real Estate	0%	0%
Fixed Income	0%	0%
Private Equity	0%	0%
Private Credit	0%	0%
Prudent Capital	0%	0%
Total	100%	0%

The Department's pension liability is measured as of December 31, 2022. The Department's pension liability is measured as of December 31, 2022. The Department's pension liability is measured as of December 31, 2022.

Discount rate. The Department's pension liability is measured as of December 31, 2022. The Department's pension liability is measured as of December 31, 2022. The Department's pension liability is measured as of December 31, 2022.

Sensitivity of the Department's proportionate share of the net pension liability to changes in the discount rate. The Department's net pension liability/(asset) is measured as of December 31, 2022. The Department's net pension liability/(asset) is measured as of December 31, 2022. The Department's net pension liability/(asset) is measured as of December 31, 2022.

	1.00% Decrease*	Current Discount Rate*	1.00% Increase*
Department's net pension liability/(asset)			

The long-term rate of return used was 7.0 percent. The municipal bond rate used was 1.84 percent. The single discount rate for the plans was 7.00 percent.

**Lefthand Fire Protection District
Notes to Financial Statements (Continued)
December 31, 2022**

Note 7 Pension Plans (Continued)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is provided in the accompanying Schedule of Pension Plans and is available on the Colorado Fire and Police Pension Association's website.

State of Colorado Fire and Police Pension Association – Defined Contribution Plan

The State of Colorado Fire and Police Pension Association's Defined Contribution Plan is a defined contribution plan.

Statewide Defined Benefit Pension Plan

The Statewide Defined Benefit Pension Plan is a defined benefit pension plan. The plan is a non-qualified pension plan established by the State of Colorado Fire and Police Pension Association. The plan provides a defined benefit to eligible members. The benefit is based on the member's years of service and average salary. The plan is subject to the provisions of the Pension Benefits Guaranty Corporation Act. The plan is insured by the Pension Benefits Guaranty Corporation. The plan is subject to the provisions of the Pension Benefits Guaranty Corporation Act. The plan is insured by the Pension Benefits Guaranty Corporation. The plan is subject to the provisions of the Pension Benefits Guaranty Corporation Act. The plan is insured by the Pension Benefits Guaranty Corporation.

For more information, please refer to the annual financial report that can be obtained on FPPA's website <http://www.fppa.org>.

Description of Benefits

The annual normal retirement benefit is 2 percent of the average of the member's highest three years' base salary for each year of credited service up to ten years, plus 2.5 percent for each additional year of credited service up to a maximum of 30 years.

The annual normal retirement benefit is 2 percent of the average of the member's highest three years' base salary for each year of credited service up to ten years, plus 2.5 percent for each additional year of credited service up to a maximum of 30 years. The amount of any increase is based on the Board's determination every October 1. The amount of any increase is based on the Board's determination every October 1. The amount of any increase is based on the Board's determination every October 1.

Members who are 55 years of age or older and have at least 10 years of credited service are eligible for a retirement pension. The pension is equal to 2 percent of the member's average highest three years' base salary for each year of credited service up to a maximum of 30 years.

**Lefthand Fire Protection District
Notes to Financial Statements (Continued)
December 31, 2022**

Note 7 Pension Plans (Continued)

	2022	2021
Contributions	\$ 100,000	\$ 100,000
Administrative expenses	\$ 50,000	\$ 50,000
Professional fees	\$ 25,000	\$ 25,000
Investment expenses	\$ 15,000	\$ 15,000
Other expenses	\$ 10,000	\$ 10,000
Total	\$ 205,000	\$ 205,000

Discount Rate

The discount rate used to determine the present value of the pension liability is based on the yield of high-quality fixed-income investments that would be used to fund the pension plan. The discount rate is determined by the FPPA Board's funding policy, which establishes the discount rate based on the yield of high-quality fixed-income investments that would be used to fund the pension plan. The discount rate is determined by the FPPA Board's funding policy, which establishes the discount rate based on the yield of high-quality fixed-income investments that would be used to fund the pension plan.

Sensitivity of the District's Proportionate Share of the Net Pension Liability (asset) to Changes in the Discount Rate

The following table shows the sensitivity of the District's proportionate share of the net pension liability (asset) to changes in the discount rate. The net pension liability (asset) is calculated based on the present value of the pension liability (asset) using the discount rate. The net pension liability (asset) is calculated based on the present value of the pension liability (asset) using the discount rate.

<u>Discount Rate:</u>	<u>6.00%</u>	<u>7.00%</u>	<u>8.00%</u>
Proportionate share of net pension liability (asset)	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000

Pension Plan Fiduciary Net Position

Detailed information about the SWDB's fiduciary net position is available in FPPA's [annual report](#).

Required Supplementary Information

Lefthand Fire Protection District
Statement of Revenue, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with final budget favorable (unfavorable)</u>
Revenues			
Property taxes	\$ 844,917	\$ 820,671	\$ (24,246)
Specific ownership taxes	25,000	36,654	11,654
Earnings on investments	1,750	12,354	10,604
Dispatch revenue	-	591,211	591,211
Donations	-	76,560	76,560
Mitigation income	60,000	87,134	27,134
Grants	1,006,000	351,837	(654,163)
Other	3,000	5,274	2,274
Total Revenue	<u>1,940,667</u>	<u>1,981,695</u>	<u>41,028</u>
Expenditures			
Operations:			
Wages and benefits	319,000	733,462	(414,462)
Administration	125,500	107,161	18,339
Operations	140,500	266,900	(126,400)
Mitigation services	80,000	77,557	2,443
Dispatch expense	-	107,327	(107,327)
County treasurer fees	10,000	12,300	(2,300)
Debt service			
Principal	76,900	76,900	-
Interest	23,100	24,997	(1,897)
Capital outlay	680,000	162,488	517,512
Station 1 construction project	2,086,802	1,603,436	483,366
Total Expenditures	<u>3,541,802</u>	<u>3,172,528</u>	<u>369,274</u>
Net Change in Fund Balance	<u>\$ (1,601,135)</u>	<u>(1,190,833)</u>	<u>\$ 410,302</u>
Fund Balance, beginning of year		<u>1,890,904</u>	
Fund Balance, end of year		<u>\$ 700,071</u>	

**Lefthand Fire Protection District
Schedule of Contributions Multiyear
Last 10 Fiscal Years**

FY Ending December 31, (a)	Actuarially Determined Contribution (b)	Actual Contribution * (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution as a % of Covered Payroll (f)
2012	\$ 46,974	\$ 46,974	\$ -	N/A	N/A
2013	\$ 46,974	\$ 46,974	\$ -	N/A	N/A
2014	\$ 46,974	\$ 46,974	\$ -	N/A	N/A
2015	\$ 46,974	\$ 46,974	\$ -	N/A	N/A
2016	\$ 46,974	\$ 46,974	\$ -	N/A	N/A
2017	\$ -	\$ 14,474	\$ (14,474)	N/A	N/A
2018	\$ -	\$ 5,700	\$ (5,700)	N/A	N/A
2019	\$ -	\$ 3,000	\$ (3,000)	N/A	N/A
2020	\$ -	\$ 2,700	\$ (2,700)	N/A	N/A
2021	\$ 843	\$ 5,700	\$ (4,857)	N/A	N/A

* Includes both employer and State of Colorado Supplemental Discretionary Payment

Notes to the Schedule of Contributions

Valuation Date

Actuarially determined contribution rates are calculated as of January 1 of odd numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2021, determines the contribution amounts for 2021 and 2022.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Open*
Remaining Amortization Period	20 Years*
Asset Valuation Method	5-Year smoothed market
Inflation	2.50%
Salary Increases	N/A
Rate of Return	7.50%
Retirement Age	50% per year of eligibility until 100% at age 65
Mortality	Pre-retirement: RP -2014 Combined Mortality Table with Blue Collar Adjustment, 55% multiplier for off-duty mortality Post-retirement: RP-2014 Combined Mortality Table, with Blue Collar Adjustment Disabled:RP-2014 Disabled Mortality Table All tables projected with Scale BB

* Plans that are heavily weighted with retiree liabilities use an amortization period based on the expected remaining lifetime of the participants.

Lefthand Fire Protection District
Required Supplementary Information
Schedule of Changes in Net Pension Liability / (Asset) and Related Ratios Multiyear
Last 10 Fiscal Years

Measurement date December 31,	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability							
Service cost	\$ 16,637	\$ 26,319	\$ 26,319	\$ 21,092	\$ 21,354	\$ 21,354	\$ 22,797
Interest	61,457	67,545	66,075	65,317	60,322	58,743	58,134
Changes of benefit terms	-	-	57,110	-	-	-	-
Differences between expected and actual experience	-	(108,029)	-	(31,331)	(3,080)	-	(11,920)
Changes of assumptions	-	-	-	31,516	26,640	-	-
Benefit payments, including refunds of employee contributions	(67,440)	(68,640)	(74,040)	(72,404)	(57,600)	(60,400)	(59,988)
Net Change in Total Pension Liability	10,654	(82,805)	75,464	14,190	47,636	19,697	9,023
Total Pension Liability -Beginning	902,930	985,735	910,271	896,081	869,740	802,406	793,383
Total Pension Liability - Ending	913,584	902,930	985,735	910,271	917,376	822,103	802,406
Plan Fiduciary Net Position							
Contributions - Employer	3,000	-	3,000	3,000	3,000	35,500	35,500
Net investment income	216,421	175,035	180,699	1,069	65,278	21,577	78,085
Benefit payments, including refunds of employee contributions	(67,440)	(68,640)	(74,040)	(72,404)	(57,600)	(60,400)	(59,988)
Administrative expense	(8,655)	(8,099)	(15,270)	(9,895)	(2,216)	(2,999)	(2,184)
State of Colorado supplemental discretionary payments	2,700	2,700	-	2,700	11,474	11,474	11,474
Net Change in Plan Fiduciary Net Positions	146,026	100,996	94,389	(75,530)	19,936	5,152	62,887
Plan Fiduciary Net Position - Beginning	1,490,365	1,389,369	1,294,980	1,370,510	1,239,946	1,234,794	1,171,907
Plan Fiduciary Net Position - Ending	1,636,391	1,490,365	1,389,369	1,294,980	1,259,882	1,239,946	1,234,794
Net Pension liability (asset) - Ending	(722,807)	(587,435)	(403,634)	(384,709)	(342,506)	(417,843)	(432,388)
Plan fiduciary net position as a percentage of the total pension liability	179.12%	165.06%	142.26%	142.26%	144.86%	150.83%	153.89%
Covered employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net pension liability as a percentage of covered employees payroll.	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* This report is intended to show 10 years of data. Additional years will be shown as the information becomes available.

Lefthand Fire Protection District
Required Supplementary Information
Schedule of the District's Proportionate Share of the Net Pension Liability - FPPA SWDB
Last 10 Fiscal Years *

	2021	2020	2019	2018	2017	2016	2015	2014
District's proportion of the net pension liability / asset	0.0228915824%	0.0308652615%	0.0275683132%	0.0301799365%	0.0368527263%	0.0380117512%	0.0327705289%	0.0264769071%
District's proportional share of the net pension liability (asset)	\$ (124,057)	\$ (67,009)	\$ (15,592)	\$ 38,156	\$ (53,756)	\$ 13,735	\$ (578)	\$ (29,880)
District's percentage of net pension liability (asset) as a percent of covered payroll	-61.90%	-28.65%	-6.80%	19.08%	-24.69%	7.04%	-0.36%	-20.05%
District's covered payroll	200,425	233,913	229,263	200,000	217,733	195,150	159,200	149,042
Total pension liability	3,352,605,624	3,230,485,701	2,919,378,738	4,653,120,261	2,269,410,684	2,021,526,883	1,846,961,999	1,652,901,084
Plan fiduciary net position	3,894,539,387	3,447,586,098	2,975,935,079	2,526,692,808	2,413,276,447	1,985,393,043	1,848,724,853	1,765,758,630
Net pension liability (asset)	\$ (541,933,763)	\$ (217,100,397)	\$ (56,556,341)	\$ 2,126,427,453	\$ (143,865,763)	\$ 36,133,840	\$ (1,762,854)	\$ (112,857,546)
Plan fiduciary net position as a percentage of the total pension	116%	107%	102%	54%	106%	98%	100%	107%

* This report is intended to show 10 years of data. Additional years will be shown as the information becomes available.

**Lefthand Fire Protection District
Schedule of Contributions Multiyear - FPPA SWDB
Last 10 Fiscal Years**

FY Ending December 31, (a)	Actuarially Determined Contribution (b)	Actual Contribution * (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution as a % of Covered Payroll (f)
2022	\$ 19,225	\$ 19,225	\$ -	\$ 240,313	8.00%
2021	16,034	16,034	-	200,425	8.00%
2020	18,713	18,713	-	233,913	8.00%
2019	18,341	18,341	-	229,263	8.00%
2018	16,000	16,000	-	200,000	8.00%
2017	17,419	17,419	-	217,733	8.00%
2016	15,612	15,612	-	195,150	8.00%
2015	12,736	12,736	-	159,200	8.00%
2014	11,923	11,923	-	149,042	8.00%

* Includes both employer and State of Colorado Supplemental Discretionary Payment

Notes to the Schedule of Contributions

Valuation Date

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